

CITY OF CONCORD

New Hampshire's Main Street™ Finance

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Brian LeBrun, Deputy City Manager-Finance

DATE: January 9, 2023

SUBJECT: Fourth Opioid Payment

Recommendation

Accept this report recommending that the City Council accept Opioid Litigation Settlement funds opioid abatement related expenses and approve the attached resolution authorizing the transfer of \$150,809.22 from unanticipated FY23 revenues.

Background

On October 11, 2022, the City received a letter from the New Hampshire Attorney General's Office regarding the Opioid Litigation Settlement Fund Distribution Pursuant to RSA 126-A:83, II. As part of this settlement, the City is scheduled to receive its third payment, in the amount of \$150,809.22. One additional payment in yet to be determined amount is expected to follow.

Discussion

An Opioid Abatement Reserve Fund in conjunction with the Opioid Litigation Settlement was established by the City Council in July 2021 to set these funds aside for the City Council to best determine how to appropriate these funds. This settlement is part of the settlement as it relates to State of New Hampshire v. McKinsey & Company, Inc. (Merrimack County 217-2021-CV-0073). RSA 126-A:83, II requires that 15% of the amount received be distributed to those political subdivisions that filed their own complaint against opioid companies prior to September 1, 2019. The City is one of the 23 qualifying subdivisions in New Hampshire to receive a portion of these payments. Fifteen percent of the fourth payment is \$4,725,000. Distribution to the 23 communities are based on the 2010 census figures, with adjustments for counties for those

cities or towns within that county that also filed suit. is in the amount of \$150,809.22.	The third payment to the City of Concord