

CITY OF CONCORD

In the year of our Lord two thousand and twenty

RESOLUTION APPROPRIATING THE SUM OF TWENTY THOUSAND DOLLARS (\$20,000) TO FUND AN ASSESSMENT OF REDEVELOPMENT SCENARIOS FOR THE FORMER GAS HOLDER HOUSE, AUTHORIZING THE USE OF FIFTEEN THOUSAND FIVE HUNDRED DOLLARS (\$15,500) FROM THE ECONOMIC DEVELOPMENT RESERVE AS A TRANSFER-IN, AND ACCEPTING THE SUM OF FOUR THOUSAND FIVE HUNDRED DOLLARS (\$4,500) AS A DONATION FROM THE NEW HAMPSHIRE PRESERVATION ALLIANCE

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The City of Concord resolves as follows:

WHEREAS, the Concord City Council values the preservation of significantly historic building infrastructure where possible; and

WHEREAS, the former gas holder house located on South Main Street has fallen into substantial disrepair; and

WHEREAS, the current owners of the former gas holder house, Liberty Utilities, in partnership with the City of Concord, commissioned a report that provided for three possible outcomes for the structure: demolition; conversion to a static monument; or redevelopment; and

WHEREAS, Liberty Utilities has expressed that its preference is to demolish the structure by the end of 2020; and

WHEREAS, the Concord City Council wishes to determine the viability of redevelopment of the structure; and

WHEREAS, the New Hampshire Preservation Alliance has pledged \$4,500 toward an assessment of redevelopment scenarios for the structure; and

WHEREAS, the Economic Development reserve has sufficient funding available to provide \$15,500 toward this assessment; and

WHEREAS, the redevelopment assessment will: 1) Explore and assess redevelopment and stewardship scenarios, using the recent City/Liberty Utilities report as a starting point; 2) Produce options with practical financial information, suggestions about ownership/management models and recommendations for next steps; and 3) Create a document that can test interest of other private and public sector parties and help inform City's future decision-making; and

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WHEREAS, an ad hoc committee of Council will be appointed to oversee this redevelopment assessment working in partnership with the New Hampshire Preservation Alliance; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2021 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of\$20,000
be and is hereby appropriated as follows:

General Fund
Professional Services\$20,000

2. Revenue to meet said appropriation shall be provided from the following sources:

General Fund
Transfer in from Economic Development Reserve\$15,500
New Hampshire Preservation Alliance donation\$4,500
Total\$20,000

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution takes effect upon its passage.