

# CITY OF CONCORD

*In the year of our Lord two thousand twenty-four*

**RESOLUTION** ESTABLISHING A SIDEWALK RESERVE, APPROPRIATING THE SUM OF TWENTY-TWO THOUSAND TWENTY-THREE DOLLARS AND EIGHTEEN CENTS (\$22,023.18) IN THE GENERAL FUND AS A TRANSFER OUT TO TRUST, AND ACCEPTING THE SUM OF TWENTY-TWO THOUSAND TWENTY-THREE DOLLARS AND EIGHTEEN CENTS (\$22,023.18) FROM AMOSKEAG BEVERAGES LLC / AMOSKEAG REALTY LLC FOR THIS PURPOSE

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**The City of Concord resolves as follows:**

**WHEREAS,** in 2019, the Planning Board amended its development permitting regulations to give applicants the ability to make a payment in lieu of construction of certain sidewalk segments which might otherwise be isolated from the rest of the municipal sidewalk network; and

**WHEREAS,** the Planning Board has begun to use this regulatory provision for some development applications; and

**WHEREAS,** the City must establish a sidewalk reserve fund in order to accept moneys for this purpose; and

**WHEREAS,** the Planning Board authorized Amoskeag Beverages LLC / Amoskeag Realty LLC to provide fee in lieu of constructing sidewalks on Hall Street in the amount of \$22,023.18 in accordance with development permitting regulations; and

**WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2024 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

**NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:**

1. The sum of .....\$22,023.18  
be and is hereby appropriated as follows:

General Fund

Transfer Out – Trust.....\$22,023.18

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2. Revenue to meet said appropriation shall be provided from the following source:

General Fund

Amoskeag Beverages LLC/Amoskeag Realty LLC payment .....\$22,023.18

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.