

CITY OF CONCORD

In the year of our Lord two thousand and nineteen

RESOLUTION APPROPRIATING THE SUM OF TWO HUNDRED EIGHTY-FIVE THOUSAND, TWO HUNDRED DOLLARS (\$285,200) AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE AMOUNT OF TWO HUNDRED EIGHTY-FIVE THOUSAND, TWO HUNDRED DOLLARS (\$285,200) FOR THE PUMP STATION #5 REFURBISHMENT AND UPGRADE (CIP #372)

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The City of Concord resolves as follows:

WHEREAS, the Fiscal Year 2018 Capital Improvement Plan approved \$250,000 for the Pump Station #5 Refurbishment and Upgrade (CIP #372); and

WHEREAS, the original 1981 pumps, motor, and controllers have become less reliable and deficiencies were noted in the last Sanitary Survey by New Hampshire Department of Environmental Service (NHDES) in the pump station's chemical containment area; and

WHEREAS, current pumps and controllers offer no flexibility to the pumping rate out of the Contoocook River and staff and environmental safety concerns must be addressed; and

WHEREAS, the original engineer's estimate was approximately \$250,000, the design work has been completed and there is \$189,800 remaining, a Request for Proposal was issued, the low bid was \$475,000 leaving a shortfall of \$285,200; and

WHEREAS, the General Services Department has determined this capital improvement must be completed as designed; and

WHEREAS, a supplemental appropriation of \$285,200 is needed to complete the project (CIP #372); and

WHEREAS, RSA 33:9 mandates that two-thirds vote of all members of the City Council is required to pass a bond resolution; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2019 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1) The sum of.....\$285,200
be and is hereby appropriated as follows:

Water Fund Capital Project Fund

2018 Pump Station #5 Refurbishment and Upgrades subproject (CIP #372).....\$285,200

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2) Revenue to meet said appropriation shall be provided from the following source:

Water Capital Project Fund
General Obligation Bonds and Notes.....\$285,200

- 3) In order to meet said expenditure, the City Treasurer, with the approval of the City Manager, is authorized to issue up to \$285,200 in bonds and notes of the City of Concord under RSA 162-K: 8, Chapter 280 of the Acts of 2000, and/or the Municipal Finance Act.
- 4) The discretion of the fixing of dates, maturities, rates of interest, form and other details of such bonds and notes, and providing for the sale, is hereby delegated to the City Treasurer.
- 5) The useful life of the project is expected to be in excess of ten (10) years.
- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage.