



# CITY OF CONCORD

## REPORT TO MAYOR AND THE CITY COUNCIL

**FROM:** Dawn K. Enwright, City Treasurer/Tax Collector  
**DATE:** May 13, 2024  
**SUBJECT:** Resolutions Updated Designating Financial Depositories

### **Recommendation**

To accept the attached resolution.

### **Background/Discussion**

#### **Authority to Deposit Funds in Financial Institutions**

The passage of the attached resolution will authorize the City Treasurer to invest with the originally approved designated financial institutions, as well as two new banks in accordance with the investment policy. The two new banks are Primary Bank and Bar Harbor Bank.