



# CITY OF CONCORD

## REPORT TO MAYOR AND THE CITY COUNCIL

### Memo

Date: July 7, 2017

To: Conservation Commission,  
Kristine Tardiff, Chair

From: Kathy Temchack,  
Director of Real Estate Assessments

A handwritten signature in black ink, appearing to read "Kathy", is written over the printed name of Kathy Temchack.

RE: Current use change tax quarterly update

#### 2<sup>nd</sup> Quarter 2017

Property owners who have 10 or more acres left in its natural state as forest land, unproductive land, wetlands, and farm land may apply for current use taxation. Property approved under current use is valued for property taxes as farm and forest land and not at market value. When the land is developed or falls below the 10 acres minimum, a one-time penalty of 10% of the market value of the land no longer in current use is assessed and billed to the property owner. The penalty is in addition to their regular property taxes. The money collected from the current use penalties, per an earlier City Council vote, is split 50/50 between the Conservation Trust Fund and the Highway Fund.

Three current use penalties totaling \$23,600 were mailed during the 2nd quarter of 2017.

During the 2<sup>nd</sup> quarter of 2017, the City received payments of \$6,200.

Attached is the list of pending accounts.

cc: Mayor and Council  
Brian LeBrun, Finance Director  
Mike Jache, Treasurer  
Heather Shank, Staff Liaison to Conservation Commission