

CITY OF CONCORD

In the year of our Lord two thousand and sixteen

RESOLUTION AUTHORIZING AND APPROPRIATING FORTY FIVE THOUSAND SEVEN HUNDRED THIRTY DOLLARS (\$45,730) FROM ARENA FUND BALANCE AND APPROPRIATING THE TRANSFER OF FORTY FIVE THOUSAND SEVEN HUNDRED THIRTY DOLLARS (\$45,730) TO THE ARENA CAPITAL PROJECTS FUND FOR EMERGENCY ARENA CHILLER REPAIR.

The City of Concord resolves as follows:

WHEREAS, emergency chiller repair work in the amount of \$71,200 was needed in order to make ice for the 2015-2016 season; and

WHEREAS, various arena projects under CIP #64 are completed and \$25,470 is available in a subsequent resolution to support a portion of this project

WHEREAS, the remaining amount of \$45,730 is necessary as a transfer from the Arena operating budget; and

WHEREAS, the Director has identified the need to begin work on this project; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2016 adopted budget, therefore section 37 of the City Charter requires a two thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1) The sum of\$45,730
be and is hereby repurposed as follows:

Arena Fund
Transfer Out.....\$45,730

2) Funding to meet said appropriation shall be provided from the following source(s):

Arena Fund
Arena Fund Balance.....\$45,730

3) Sums as appropriated shall be expended under the direction of the City Manager.

4) This resolution shall take effect upon its passage.