



CITY OF CONCORD

New Hampshire's Main Street™

REPORT TO MAYOR AND THE CITY COUNCIL

Date: June 23, 2023

To: Conservation Commission,
Kristine Tardiff, Chair

From: Jonathan Rice, Director of Real Estate Assessments

RE: Current use change tax quarterly update

2nd Quarter 2023

Property owners who have 10 or more contiguous acres left in its natural state as forest land, unproductive land, wetlands, or farm land may apply for current use taxation under RSA 79-A. Property enrolled in current use is valued for property taxes at current use values established annually by the Current Use Board and not at market value. When current use land is developed or falls below the 10 acres minimum, a one-time penalty of 10% of the fair market value of the land, which no longer qualifies for a current use assessment, is billed to the property owner. The penalty (known as Land Use Change Tax) is in addition to their regular property taxes. The money collected from the current use penalties, per an earlier City Council vote, is split 50/50 between the Conservation Trust Fund and the Highway Fund.

Two Land Use Change Tax bills were mailed during the 2nd quarter. \$3,446.69 in Land Use Change Tax was collected during the 2nd quarter of 2023. There are two pending accounts.

Cc: Mayor and Council
Brian LeBrun, Finance Director
Dawn Enwright, Treasurer
Beth Fenstermacher, Staff Liaison to Conservation Commission

LAND USE CHANGE TAX REPORT – 2nd QUARTER 2023

<u>Owner</u>	<u>M/B/L Location</u>	<u>2nd Qtr Balance</u>	<u>2nd Qtr Payments</u>	<u>Balance End Of 2nd Qtr</u>
CHENEY REVOCABLE TRUST OF 2019 CHENEY KEVIN M – TRUSTEE 131 W PARISH RD CONCORD, NH 03303-4000	53 Z/ 36 131 W PARISH RD	\$18,132.49	\$3,059.09	\$15,073.40
HIMES JUSTIN A REVOCABLE TRUST 229 S WEST RD CANTERBURY, NH 03224-2031	66 Z/ 25 81 LITTLE POND RD	\$14,700.00	\$0	\$14,700.00
MCDUFFIE BRANDON CARTER & LILY 197 OAK HILL RD CONCORD, NH 03301-8631	23 Z/ 6 197 OAK HILL RD	\$387.60	\$387.60	\$0
		\$33,220.09	\$3,446.69	\$29,773.40