



# CITY OF CONCORD

*New Hampshire's Main Street™*

**Finance**

## **REPORT TO MAYOR AND THE CITY COUNCIL**

**FROM:** Audrey Desbiens, Senior Accountant

**DATE:** April 24, 2019

**SUBJECT:** Resolution for Annual Capital Closeout and Repurposing of Capital Project Funds

### **Recommendation**

Accept this resolution and set it for Public Hearing at the June 6, 2019 City Council Meeting.

### **Background**

Resolution No.7479 passed 06/23/2003 established a policy for closing-out specified capital appropriations of a re-occurring nature and/or with deminimis unspent balances. That resolution states that the City Manager will report the results of and reason for actions taken to the City Council. The attached resolution accomplishes that requirement.

The attached resolution lists recommendations for rescinding and de-authorizing certain appropriations, returning funds to their original sources, re-appropriating funds and making available funds for use in the FY 2020 Capital Improvement Program.

### **Discussion**

A total of 199 separate capital projects were reviewed. They spanned a period of time ranging from 2009 to 2018. These projects represented the Capital Projects in the General, Parking, Airport, North End Opportunity Corridor TIF, Sears Block TIF, Golf, Arena, Solid Waste Water, and Waste Water Funds totaling over \$94 million in appropriations.

Of the total 199 separate capital projects, 113 remained open and 86 were reported and determined to be complete. Of the 86 complete projects, 48 had no remaining balances and 38 had remaining balances. Completed projects with no remaining balances were closed, along with completed projects with balances, by resolution accompanying this report. Balances were resolved as indicated in this report.

This resolution was prepared to close completed projects with positive balances. In this resolution, the proposals are as follows:

Proposed Purposes	Amount	Res. Sect
Funds Available for City Managers FY 2020 Capital Improvement Project Program:		
FY 2020 CIP Projects funded by General Fund Capital Closeout	\$ 56,226.02	1(a)
<i>CIP #4—Fire Apparatus Replacement (\$578.96)</i>		
<i>CIP #63—City Wide Recreation Facility Improvements (\$11,183.39)</i>		
<i>CIP #65—Repair/Renovate/Preserve City Hall (\$14,981.16)</i>		
<i>CIP #305—Fire Dept. Communications Equipment (\$801.11)</i>		
<i>CIP #543—Merrimack River Greenway Trail Project (\$20,544.12)</i>		
<i>CIP #530—Golf Course Equipment (\$8,137.28)</i>		
FY 2020 CIP Projects funded by Water Fund Capital Closeout	\$ 40,010.86	1 (b)
<i>CIP #88—Water Production Plant Upgrades (\$40,010.86)</i>		
FY 2020 CIP Projects funded by Wastewater Fund Capital Closeout	\$ 340,693.36	1(c)
<i>CIP #104--Hall St WWTP Renovations (\$340,693.36)</i>		
Total Balance Included in the City Manager's Proposed FY 2020 CIPs	\$ 436,930.24	
Return Original Sources of Funds	\$ 20,751.03	2
De-authorize original appropriations from State & Federal grants	\$ 3,608.78	3
<b>Total Capital Closeout Transfers, Rescissions &amp; De-authorizations</b>	<b>\$ 461,290.05</b>	