



City of Concord

Fiscal Policy Advisory Committee

Meeting Minutes - Draft

Monday, April 21, 2025

4:30 PM

City Hall
41 Green Street, 2nd Floor Conference
Room

1. Call to Order

The meeting was called to order at 4:34 PM.

2. Roll Call

Present:

City Councilors - Nathan Fennessy (Chairman), Amanda Grady Sexton, Jennifer Kretovic, Karen McNamara, Brent Todd, and Mayor Byron Champlin.

City Staff - Thomas Aspell, Jr., City Manager; Brian LeBrun, Deputy City Manager - Finance; Matt Walsh, Deputy City Manager - Development; Audrey Masters, Assistant Finance Director; and Rebekah Dougherty, Director of OMB.

Excused:

City Councilor - Fred Keach.

3. Approval of the Meeting Minutes

A motion was made and seconded to approve the draft minutes from the March 17, 2025 meeting. The motion passed with no dissenting votes.

4. Quarterly Financial Statements

Deputy City Manager LeBrun provided an overview of the year-to-date financial statements for the period ending March 31, 2025. He noted that, 75% of the way through the fiscal year, most revenue and expense lines are on track. He discussed several noteworthy expense items, including overtime for Fire and Police; overtime and costs associated with snow and ice removal; and Human Services expenses.

Councilor Fennessy asked if we should treat the Fire and Police vacancies as the new norm, and perhaps rethink our service levels, as nothing seems to be improving in this area, despite the City's various recruitment efforts. There was a brief discussion about the challenges of filling these positions. City Administration believes that the new Police Station and the implementation of more training opportunities will attract more police officer candidates. For Fire, it is believed that pay is a factor, as well as the need for more training opportunities. City Manager

Aspell noted that he is optimistic that things will improve in this area, but its going to take time.

Deputy City Manager LeBrun notified the committee that he is projecting that revenues will not exceed expenses this year by between \$750,000 - \$1,000,000. This is due to the budgetary use of fund balance in the amount of over \$4.2 million and not recording revenue for this budget line. All other revenue lines, in total, are expected to be better than budget by about \$950,000; and expenses are expected to be under budget by about \$2.5 million. This will be closely monitored for the remainder of the fiscal year.

Discussion ensued about how to best explain this to the public, as it is very confusing and hard to understand. Committee members suggested that this be explained during the FY 2026 budget presentation. Deputy City Manager LeBrun indicated that a chart explaining the life of a fund balance is being prepared and will be included in the proposed budget.

5. Other

There was no other business discussed.

6. Adjournment

A motion was made to adjourn. The motion was duly seconded and passed with no dissenting votes. The meeting adjourned at 5:31 PM.