CITY OF CONCORD

In the year of our Lord two thousand twenty-four

RESOLUTION APPROPRIATING THE SUM OF TWENTY-THREE THOUSAND DOLLARS (\$23,000.00) AS A TRANSFER OUT TO THE SIDEWALK RESERVE AND ACCEPTING THE SUM OF TWENTY-THREE THOUSAND DOLLARS (\$23,000.00) FROM SHEEP DAVIS LIMITED PARTNERSHIP FOR THIS PURPOSE

The City of Concord resolves as follows:

WHEREAS,	in 2019, the Planning Board amended its development permitting regulations to		
	give applicants the ability to make a payment in lieu of construction of certain		
	sidewalk segments which might otherwise be isolated from the rest of the		
	municipal sidewalk network; and		

- **WHEREAS,** the Planning Board has begun to use this regulatory provision for some development applications; and
- **WHEREAS,** the City established a Sidewalk Reserve fund to accept moneys for this purpose; and
- whereas, the Planning Board authorized Sheep Davis Limited Partnership to provide a fee in lieu of constructing sidewalks on Sheep Davis Road in the amount of \$23,000.00 in accordance with development permitting regulations; and
- WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2025 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1.	The sum of	\$23,000.00
	be and is hereby appropriated as follows:	

General Fund

Transfer Out to Sidewalk Reserve Fund......\$23,000.00

2. Revenue to meet said appropriation shall be provided from the following source:

General Fund

Sheep Davis Limited Partnership payment.....\$23,000.00

- 3. Sums as appropriated shall be expended under the direction of the City Manager.
- 4. This resolution shall take effect upon its passage.