

# CITY OF CONCORD

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*In the year of our Lord two thousand and fifteen*

**RESOLUTION** APPROPRIATING SEVENTY FIVE THOUSAND DOLLARS (\$75,000) FROM THE CITY'S ECONOMIC DEVELOPMENT RESERVE FUND FOR THE PURCHASE OF A HISTORIC ABBOT DOWNING COACH VEHICLE AS PART OF THE ABBOT DOWNING HISTORICAL SOCIETY EFFORT TO PURCHASE SEVEN CONCORD COACHES

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*The City of Concord resolves as follows:*

**WHEREAS,** the City values the significance of owning and preserving a vital part of its history with the Concord Coach Company; and

**WHEREAS,** Sut Marshall intends to sell seven of the coaches in his possession and prefers to have them stay in Concord; and

**WHEREAS,** all seven coaches are for sale for \$175,000 including the rarest of the group, the Abbot Downing Barge "Shattuck Wagon" one of three that was originally made for St. Paul's School which is \$75,000 by itself; and

**WHEREAS,** the City wishes to purchase the rarest "Shattuck Wagon"; and

**WHEREAS,** the City also is working with the Abbot Downing Historical Society on an agreement for them to display, maintain, and preserve all seven of the Coaches including the "Shattuck Wagon" to be purchased by the City; and

**WHEREAS,** the City currently has sufficient funds available in the Economic Development Trust for this purpose; and

**WHEREAS,** this appropriation is for a purpose not included in the FY2016 adopted budget, therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council.

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of .....\$75,000  
be and is hereby appropriated as follows:  
  
    General Operating Fund  
    General Overhead  
    Capital Outlay .....\$75,000
- 2) Revenue is available as follows:  
  
    Economic Development Trust  
    General Overhead  
    Transfer-in Trust/Economic Development .....\$75,000
- 3) These funds shall be expended under the direction of the City Manager.
- 4) This resolution shall take effect upon its passage.