



City of Concord

Fiscal Policy Advisory Committee

Meeting Minutes - Draft

Tuesday, February 20, 2024

4:30 PM

City Hall
41 Green Street, 2nd Floor Conference
Room

1. Call to Order

The meeting was called to order at 4:30 PM.

2. Roll Call

Present:

City Councilors - Nathan Fennessy (Chairman), Amanda Grady Sexton, Fred Keach, Jennifer Kretovic, Karen McNamara, Brent Todd, and Mayor Byron Champlin.

City Staff - Thomas Aspell, Jr., City Manager; Brian LeBrun, Deputy City Manager - Finance; Matt Walsh, Deputy City Manager - Development; Jennifer Johnston, Director of Human Resources and Labor Relations; Katie Graff, Assistant Finance Director; Bob McManus, Director of OMB; Rebekah Dougherty, Budget Analyst; and Sue Stevens, Executive Assistant.

3. Approval of the Meeting Minutes

A motion was made and seconded to approve the draft minutes from the January 22, 2024 meeting. The motion passed with no dissenting votes.

4. Tax Rate Target

The committee discussed whether to set a tax rate target for the FY 2025 budget. For the past ten years, the committee has recommended that the City Manager present a responsible budget that meets the goals and objectives of the City Council, and it has worked quite well.

A motion was made and seconded to have the City Manager follow the same process as was done for the FY 2024 budget, and prepare a responsible budget, with a sensible and realistic tax rate. The motion passed with no dissenting votes.

5. FPAC/Council Financial Statement Changes

Deputy City Manager LeBrun noted that, historically, the Finance Department has provided FPAC and the City Council with summary financial statements.

Committee members were asked if they wanted to continue to receive the summary

version, or if they would prefer the detailed report that matches up better with the budget. This would begin in Fiscal Year 2025. The consensus was that it would be helpful to have a report that matches up with the budget. Councilor Kretovic suggested putting hyperlinks in the narrative summary of the report that link to the detail. Deputy City Manager LeBrun indicated he would look into this.

6. Community Power Recommendation

Deputy City Manager LeBrun shared a communication that was received from Standard Power of Nashua, NH, regarding Community Power, which is scheduled for a public hearing at the March City Council meeting. Deputy Manager LeBrun noted that he recommended the communication be sent to the City Clerk for inclusion in the March City Council agenda as a communication item on the issue.

7. Non-Public Meeting, RSA 91-A:3 II(a), Compensation

At 5:19 PM, Councilor Fennessy made a motion to enter into a non-meeting in accordance with NHRSA 91-A:3, II(a), Compensation. The motion was duly seconded and passed with no dissenting votes.

At 6:17 PM, the committee exited the non-public session and returned to the regular meeting.

Councilor Grady Sexton motioned to seal the minutes of the non-public session. The motion was duly seconded and passed with no dissenting votes.

8. Adjournment

A motion was made to adjourn. The motion was duly seconded and passed with no dissenting votes. The meeting adjourned at 6:20 PM.