

# CITY OF CONCORD

*In the year of our Lord two thousand and twenty-four*

**RESOLUTION** APPROPRIATING THE SUM OF FIVE HUNDRED SIXTY-ONE THOUSAND SEVENTY-FOUR DOLLARS (\$561,074) IN THE NEW AIRPORT TERMINAL BUILDING PROJECT (CIP #383) FOR THE DESIGN, PERMITTING, AND BIDDING OF A NEW AIRPORT TERMINAL BUILDING AND ACCEPTING THE SUM OF THREE HUNDRED SIXTY-FIVE THOUSAND SEVEN HUNDRED FIFTY-FOUR DOLLARS (\$365,754) IN GRANT FUNDS FROM THE FEDERAL AVIATION ADMINISTRATION, THE SUM OF TWENTY THOUSAND THREE HUNDRED TWENTY DOLLARS (\$20,320) FROM THE STATE OF NEW HAMPSHIRE, AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE SUM OF ONE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$175,000) FOR THIS PURPOSE

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**The City of Concord resolves as follows:**

**WHEREAS,** on February 8, 2021, the Terminal Building Study was presented to City Council and approval to move forward with the design and construction of a new Terminal Building (CIP #383) was granted; and

**WHEREAS,** Resolution #9541 approved at the March 13, 2023 City Council meeting authorized the City Manager to apply for a grant for this purpose; and

**WHEREAS,** project grant funding will be allocated as follows: \$365,754 (90%) Federal share, \$20,320 (5%) State share, and \$20,320 (5%) City share; and

**WHEREAS,** a portion of the new terminal is allocated for private use (administration, car rental, tenant, and a small eatery), costs for which are non-eligible for FAA or State funding and total \$154,680; and

**WHEREAS,** RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution; and

**WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2024 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

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**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

- 1) The sum of .....\$561,074  
be and is hereby appropriated as follows:

General Capital Project Fund  
New Airport Terminal Building Project (CIP #383) .....\$561,074

- 2) Revenue to meet said appropriation shall be provided from the following sources:

General Capital Project Fund  
Federal grant funds .....\$365,754  
State of New Hampshire grant funds .....\$20,320  
General Obligation Bonds and Notes .....\$175,000  
Total .....\$561,074

- 3) In order to meet said expenditure the City Treasurer, with approval of the City Manager, is authorized to issue up to \$175,000 in bonds and notes of the City of Concord under RSA 162-K:8, Chapter 280 of the Acts of 2000 and/or RSA 33:9 of the Municipal Finance Act.
- 4) The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes (including whether such bonds or notes shall be issued on a tax exempt or taxable basis) and providing for the sale are hereby delegated to the City Treasurer.
- 5) The useful life of the project is expected to be in excess of twenty (20) years.

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- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage.