

Resolution No.

CITY OF CONCORD

In the year of our Lord two thousand and eighteen

RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PURCHASE AND SALE / DEVELOPMENT AGREEMENT WITH GRANITE CENTER L.L.C. CONCERNING THE SALE OF CITY PROPERTY KNOWN AS THE DIXON AVENUE PUBLIC PARKING LOT, AS WELL AS REDEVELOPMENT OF PRIVATELY OWNED REAL ESTATE LOCATED AT 4-6 DIXON AVENUE, 8-14 DIXON AVENUE, AND 1 EAGLE SQUARE

The City of Concord resolves as follows:

WHEREAS, Granite Center L.L.C. desires to acquire and redevelopment non-City owned real estate located at 4-6 Dixon Avenue, 8-14 Dixon Avenue, and 1 Eagle Square, as well as two privately owned surface parking lots located on Dixon Avenue and Storrs Street;

WHEREAS, the Developer also desires to acquire certain real estate from the City known as the Dixon Avenue Public Parking Lot, City Assessor's Parcel 45/6/18 to support the Developer's efforts to redevelop the aforementioned parcels; and

WHEREAS, the Developer also desires to secure permissions to construct public and private and improvements on other City property; and,

WHEREAS, the City Administration has negotiated a Purchase and Sale / Development Agreement with Granite Center L.L.C. which establishes the terms and conditions for potential sale of City owned real estate, as well as permissions for construction of public and private improvements on other City owned or controlled property; and,

NOW THEREFORE BE IT RESOLVED,

1. The City Manager is hereby authorized to enter into the attached Purchase and Sale / Development Agreement with Granite Center L.L.C.
2. This resolution shall take effect upon its passage.