

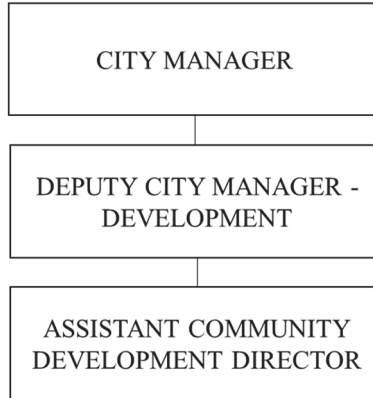
# Revolving Loan Fund

---

Mission:

To provide alternate sources of capital and gap financing to support housing, social service agency, and economic development projects and initiatives.

REVOLVING LOAN FUND  
ORGANIZATIONAL CHART



The Revolving Loan Fund Program was established in 1983 and was initially capitalized with Community Development Block Grant funds. The Community Development Advisory Committee (CDAC) is the entity responsible for reviewing and acting upon loan applications, as well as modifications to loan agreements. CDAC also reviews and makes recommendations to the City Council concerning periodic amendments to the Program Income Reuse Plan.

Core Responsibilities

1. Maintain, and periodically review/amend, the Program Income Reuse Plan (PIRP), which serves as the eligibility and lending guidelines for the Revolving Loan Fund Program.
2. Receive and review loan applications for eligible housing, social service agency and economic development projects.
3. Manage Revolving Loan Fund to create long-term revenues to sustain and grow the program.

## Revolving Loan Fund

---

<u>Fund Summary</u>	<b>2026 Revised</b>	<b>2026 Projected</b>	<b>2027 Budget</b>
<b>Revenue</b>	<b>\$629,100</b>	<b>\$79,500</b>	<b>\$665,623</b>
<b>Expense</b>	<b>\$622,600</b>	<b>\$4,000</b>	<b>\$660,000</b>
<b>Net Income (Loss)</b>		<b>\$75,500</b>	<b>\$5,623</b>
<b>Beginning Working Capital</b>		<b>\$671,591</b>	<b>\$747,091</b>
<b>Ending Working Capital</b>		<b>\$747,091</b>	<b>\$752,714</b>

<u>Budget Detail</u>	<b>2025 Actual</b>	<b>2026 Adopted</b>	<b>2026 Revised</b>	<b>2026 Projected</b>	<b>2027 Budget</b>
<b>Revenue</b>					
Loan Repayments	\$69,138	\$65,100	\$65,100	\$62,000	\$62,000
Investment Income	\$21,712	\$14,000	\$14,000	\$17,500	\$17,623
Use of Fund Balance	\$0	\$550,000	\$550,000	\$0	\$586,000
<b>Total Revenue</b>	<b>\$90,850</b>	<b>\$629,100</b>	<b>\$629,100</b>	<b>\$79,500</b>	<b>\$665,623</b>
<b>Expense</b>					
Professional Services	\$9,309	\$10,000	\$10,000	\$4,000	\$10,000
Special Programs	\$0	\$612,600	\$612,600	\$0	\$650,000
<b>Total Expense</b>	<b>\$9,309</b>	<b>\$622,600</b>	<b>\$622,600</b>	<b>\$4,000</b>	<b>\$660,000</b>

## Revolving Loan Fund

---

<u>Service Indicators</u>	<u>2024</u> <u>Actual</u>	<u>2025</u> <u>Actual</u>	<u>2026</u> <u>Estimated</u>	<u>2027</u> <u>Projected</u>
1. Total Loans in Portfolio	12	10	10	11
2. Total Outstanding Principal Owed	\$1,137,500	\$1,085,050	\$1,000,000	\$1,100,000
3. Applications Received & Processed	2	0	1	2
4. Delinquent Loans	0	0	0	0

2027 Goals

1. Continue to make loans for impactful projects and initiatives associated with housing, social service agencies and economic development, which serve to further the City’s community development goals and objectives.

2026 Goals Status

1. Continue to make loans for impactful projects and initiatives associated with housing, social service agencies and economic development, which serve to further the City’s community development goals and objectives.  
9-Month Status: The RLF program continues to be in a strong position to lend funds to qualifying projects. Several deferred loans were paid off in recent years, and a strong fund balance exists to meet the needs of the program and the community. As of March 30, 2026, no loan applications had been received for FY 2026.