CITY OF CONCORD

In the year of our Lord two thousand and twenty

RESOLUTION	REPURPOSING THE SUM OF THIRTY SEVEN THOUSAND EIGHT HUNDRED SEVENTY-TWO DOLLARS AND TEN CENTS (\$37,872.10) FROM THE 2019 WALKING TRAIL SUBPROJECT (CIP #52) FOR USE ON THE 2020 GREENWAY TRAIL IMPROVEMENTS SUBPROJECT (CIP #59)
The City of Concord resolves as follows:	
WHEREAS,	on September 9, 2019 the City adopted resolution #9218, which appropriated \$347,760 for the Terrill Park Greenway Trail Improvements subproject (CIP #59); and
WHEREAS,	the cost of this subproject is now estimated to be \$385,000; and
WHEREAS,	the Parks and Recreation Department has identified \$37,872.10 in the 2019 Keach Park Walking Trail subproject (CIP #52) that is available to be repurposed; and
WHEREAS,	the 2019 Keach Park Walking Trail subproject (CIP #52) is now complete and can be closed; and
WHEREAS,	this repurposing of bond proceeds requires a two-thirds vote of the City Council under RSA 33:3-a, II.
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:	
1) The sum of	
General Capital Project Fund 2020 Greenway Trail Improvements subproject (CIP #59)\$37,872.10	
2) Revenue to meet said repurposing shall be provided from the following sources:	
General Capital Project Fund 2019 Walking Trail subproject (CIP #52)\$37,872.10	
3) Sums as repurposed shall be expended under the direction of the City Manager.	
4) This resolution shall take effect upon its passage.	