

CITY OF CONCORD

In the year of our Lord two thousand and twenty-three

RESOLUTION APPROPRIATING THE SUM OF SEVEN HUNDRED THIRTEEN THOUSAND FIVE HUNDRED DOLLARS (\$713,500) TO SUPPLEMENT THE UNDERGROUND FUEL TANK REPLACEMENT (CIP #323) PROJECT AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE AGGREGATE AMOUNT OF SEVEN HUNDRED THIRTEEN THOUSAND FIVE HUNDRED DOLLARS (\$713,500) WITH THREE HUNDRED FIFTY ONE THOUSAND SEVEN HUNDRED DOLLARS (\$351,700) GENERAL CAPITAL FUND, ONE HUNDRED EIGHTY THOUSAND NINE HUNDRED (\$180,900) WATER CAPITAL FUND, AND ONE HUNDRED EIGHTY THOUSAND NINE HUNDRED (\$180,900) SEWER CAPITAL FUND FOR THIS PURPOSE

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The City of Concord resolves as follows:

WHEREAS, the FY 2021 capital improvement plan approved \$300,000 for design and permitting and the FY 2022 capital improvement plan approved \$355,000 for the removal, decommissioning, and replacement of the tanks and dispensers at the fuel dispensing facility at the Combined Operations and Maintenance Facility (COMF) CIP #323; and

WHEREAS, as the City's sole centralized vehicular fuel storage and dispensing facility located at the COMF, it provides 24-hour service, 7 days a week to the City's fleet, as well as to the Concord School District through a provision in the lease between the City and the Concord School District; and

WHEREAS, the existing facility consists of three underground fuel double walled fiberglass storage tanks (two 10,000-gallon diesel tanks and one 10,000-gallon unleaded gasoline tank) and a covered fuel island with a fire suppression system with two diesel fuel dispensers and one unleaded gasoline dispenser; and

WHEREAS, the existing facilities were placed in service in 1989 and hold a license from the New Hampshire Department of Environmental Services. The storage is monitored daily and the facilities receive an annual inspection, with a more rigorous inspection every three years; and

WHEREAS, over the years the overall demand for fuel has changed from two thirds diesel fuel to one third unleaded gasoline fuel ratio to a fifty-fifty blend of the two fossil fuels. The proposed facility retains the same volume of storage with two equal size tanks. The new facility will have two unleaded gasoline dispensers and two diesel dispensers providing redundancy should one fail; and

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WHEREAS, the City retained an engineering firm to provide professional services for the design and decommissioning of the existing facilities. Their design recommended replacing the existing underground double walled fiberglass tanks with a pair of twin underground double walled fiberglass tanks to better meet the current fuel demand along with replacing the canopy, including the fire suppression system and providing a pair of fuel dispensers for each type of fuel; and

WHEREAS, the City's purchasing department solicited proposals and received responses in December 2022 for the project, and the successful respondent's proposal exceeds the budgeted amount for CIP #323 Underground Fuel Tank Replacement sub-project by \$713,500; and

WHEREAS, RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2023 adopted budget, therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1) The sum of\$713,500
be and is hereby appropriated as follows:

<u>General Capital Project Fund</u>	
Underground Fuel Tank Replacement (CIP #323)	\$351,700
<u>Water Capital Project Fund</u>	
Underground Fuel Tank Replacement (CIP #323)	\$180,900
<u>Sewer Capital Project Fund</u>	
Underground Fuel Tank Replacement (CIP #323)	\$180,900

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Total.....\$713,500

2) Revenue to meet said appropriation shall be provided from the following sources:

General Capital Project Fund

General Obligation Bonds and notes.....\$351,700

Water Capital Project Fund

General Obligation Bonds and notes.....\$180,900

Sewer Capital Project Fund

General Obligation Bonds and notes.....\$180,900

Total.....\$713,500

- 3) In order to meet said expenditure, the City Treasurer, with approval of the City Manager, is authorized to issue \$713,500 in bonds and notes of the City of Concord in accordance with RSA 33:9.
- 4) The discretion of the fixing of dates, maturities, rates of interest, form and other details of such bonds and notes (including whether such bonds or notes shall be issued on a tax exempt or taxable basis) and providing for the sale is hereby delegated to the City Treasurer.
- 5) The useful life of the improvements is expected to be twenty (20) years.
- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage.