



CITY OF CONCORD

New Hampshire's Main Street™

REPORT TO MAYOR AND CITY COUNCIL

DATE: August 22, 2018

To: Mayor and City Council

From: Earle M. Chesley, P.E., General Services Director

Subject: Accepting and appropriating money for Capital Improvement Program (CIP) #78 Annual Highway Improvement Program

Recommendation

Accept the following report and set the attached resolution, to accept \$130,000 and appropriate an offsetting \$130,000, for a public hearing October 9, 2018.

Background

The City has a granite curb cost sharing program. Residents who wish to have granite curb installed along their property, when a street is being reclaimed, are able to take advantage of the City's Cost Share Program. This is a voluntary program and residents are under no obligation to participate. Curb is installed along the entire property line that abuts the street. The City reserves the right not to install granite curb even if requested, if there is the potential of creating drainage issues. Payment of the granite curbing is received by the City prior to curb installation.

Discussion

In previous fiscal years, the money collected for the curbing has gone back into the CIP account and is immediately available for future paving expenses. This fiscal year, the City is accounting for the granite curbing payments made by the residents in a different way. The payments for granite curbing are being deposited into a revenue account and are not available to be applied to future paving expenses. The attached resolution is intended to identify money that is being received for the granite curbing and also to appropriate an offsetting amount that can be used for future paving expenses.