

CITY OF CONCORD

In the year of our Lord two thousand and twenty-six

RESOLUTION MODIFYING THE TAX CREDIT FOR SERVICE-CONNECTED PERMANENT AND TOTAL DISABILITY FOR THE CITY OF CONCORD PURSUANT TO THE PROVISIONS OF RSA 72:27-a

The City of Concord resolves as follows:

WHEREAS, RSA 72:35 provides that the optional tax credit of service-connected permanent and total disability is in the amount of \$701 and up to \$5,000, as determined by the municipality;

WHEREAS, the City of Concord currently provides the optional service-connected total disability credit in the amount of \$2,000;

WHEREAS, RSA 72:27-a establishes the procedures for adoption, modification and rescission of the optional service-connected permanent and total disability tax credit; and

WHEREAS, in accordance with RSA 72:27-a, municipalities may adopt or modify the optional service-connected permanent and total disability tax credit upon the affirmative note of the governing body.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Concord that:

- 1) The City of Concord adopts the provisions of 72:35, the optional Service-Connected Permanent and Total Disability Tax Credit.
- 2) The amount of the Service-Connected Permanent and Total Disability Tax Credit in the City of Concord shall be \$2,500.
- 3) This Resolution shall take effect on April 1, 2026.