

CITY OF CONCORD

In the year of our Lord two thousand and twenty-five

RESOLUTION APPROPRIATING THE SUM OF THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) IN THE GENERAL FUND AS A TRANSFER OUT TO CAPITAL FOR THE ACQUISITION OF 153.09+/- ACRES OF REAL ESTATE FROM 2 GRANITE PLACE LLC, AUTHORIZING THE USE OF THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) FROM GENERAL FUND UNASSIGNED FUND BALANCE FOR THIS PURPOSE, APPROPRIATING THE SUM OF THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) IN THE PROPERTY ACQUISITION PROJECT (CIP #674), AND ACCEPTING THE SUM OF THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) AS A TRANSFER IN FROM THE GENERAL FUND FOR THIS PURPOSE

Page 1 of 2

The City of Concord resolves as follows:

- WHEREAS, 2 Granite Place LLC desires to convey approximately 153.09 acres of land located near Rumford Street, Penacook Street, and Little Pond Road to the City; and
- WHEREAS, of the 153.09 acres, approximately 134.89 acres will be subject to a conservation easement (or similar deed restriction), and approximately 18.2 acres will be available for future economic development and tax base expansion; and
- WHEREAS, the City desires to acquire this property to advance City goals regarding conservation, open space, and economic development; and
- WHEREAS, there are sufficient funds available in General fund unassigned fund balance; and
- WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2026 adopted budget; therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of .....\$370,000  
be and is hereby appropriated as follows:

General Fund  
Transfer out to Capital .....\$370,000

CITY OF CONCORD

In the year of our Lord two thousand and twenty-five

RESOLUTION APPROPRIATING THE SUM OF THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) IN THE GENERAL FUND AS A TRANSFER OUT TO CAPITAL FOR THE ACQUISITION OF 153.09+/- ACRES OF REAL ESTATE FROM 2 GRANITE PLACE LLC, AUTHORIZING THE USE OF THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) FROM GENERAL FUND UNASSIGNED FUND BALANCE FOR THIS PURPOSE, APPROPRIATING THE SUM OF THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) IN THE PROPERTY ACQUISITION PROJECT (CIP #674), AND ACCEPTING THE SUM OF THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) AS A TRANSFER IN FROM THE GENERAL FUND FOR THIS PURPOSE

Page 2 of 2

2. Revenue to meet said appropriation shall be provided from the following source:

General Fund  
Unassigned Fund Balance .....\$370,000

and

3. The sum of .....\$370,000  
be and is hereby appropriated as follows:

General Capital Project Fund  
Property Acquisition project (CIP #674) .....\$370,000

4. Revenue to meet said appropriation shall be provided from the following source:

General Capital Project Fund  
Transfer in from the General fund .....\$370,000

5. The City Manager is hereby authorized to enter into a Purchase and Sales Agreement with 2 Granite Place LLC for this transaction.

6. Sums as appropriated shall be expended under the direction of the City Manager.

7. This resolution shall take effect upon its passage.