



CITY OF CONCORD

New Hampshire's Main Street™

REPORT TO MAYOR AND THE CITY COUNCIL

Date: September 24, 2024

To: Conservation Commission,
Kristine Tardiff, Chair

From: Jonathan Rice, Director of Real Estate Assessments

RE: Current use change tax quarterly update

3rd Quarter 2024

Property owners who have 10 or more contiguous acres left in its natural state as forest land, unproductive land, wetlands, or farm land may apply for current use taxation under RSA 79-A. Property enrolled in current use is valued for property taxes at current use values established annually by the Current Use Board and not at market value. When current use land is developed or falls below the 10 acres minimum, a one-time Land Use Change Tax of 10% of the fair market value of the land, which no longer qualifies for a current use assessment, is billed to the property owner. The money collected from the Land Use Change Tax, per an earlier City Council vote, is split 50/50 between the Conservation Trust Fund and the Highway Fund.

Two Land Use Change Tax bills were mailed during the 3rd quarter. \$85,546.40 in Land Use Change Tax was collected during the 3rd quarter of 2024. There are no pending accounts.

Cc: Mayor and Council
Brian LeBrun, Finance Director
Chelsea Michalski, Acting Treasurer
AnneMarie Skinner, Staff Liaison to Conservation Commission

LAND USE CHANGE TAX REPORT – 3rd QUARTER 2024

<u>Owner</u>	<u>M/B/L Location</u>	<u>3rd Qtr Balance</u>	<u>3rd Qtr Payments</u>	<u>Balance End Of 3rd Qtr</u>
ANDERSON SEAN MICHAEL 10 GEORGETOWN DR AMHERST, NH 03031-1744	393 Z/6 9-11 LAKE ST	\$800.00	\$800.00	\$0.00
HOUSING LAND PARTNERS NH LLC PO BOX 847 HOLLIS, NH 03049-0847	622 Z/ 1 195 PEMBROKE RD	\$85,250	\$85,250	\$0.00
DOMBROSKI STANLEY E JR DOMBROSKI ROXANNE A 311 ELM ST CONCORD, NH 03303-3322	32 Z/ 2 311 ELM ST	\$296.40	\$296.40	\$0.00
		\$86,346.40	\$86,346.40	\$0.00