

December 27, 2023

Timothy J. Thompson, AICP Assistant Direct of Community Development City Hall 41 Green Street Concord, NH 03301

Subject: Dakota Partners CDBG Proposal for Leavitt Farms affordable housing development

Dear Mr. Thompson,

I hope this letter finds you well. I am writing to formally withdraw the Community Development Block Grant (CDBG) proposal submitted by Dakota Partners (Dakota) for the Leavitt Farms affordable housing development. Our proposal, dated November 17, 2023 detailed our request for \$500,000 in CDBG funds to acquire the site for the Project located at 103 Old Loudon Road in Concord, New Hampshire.

After careful consideration and project evaluation, we regret to inform you that we have decided to withdraw our application. It has become apparent that, at this time, the Project does not have a clear path to meeting the requirements of the CDBG program. Despite our initial optimism, we believe that current circumstances and challenges prevent us from developing a plan that aligns with the program's guidelines at this time.

We appreciate the City of Concord's support and consideration during the application process. Dakota Partners remains committed to affordable housing initiatives and community development, and we will continue to explore alternative funding opportunities for the Leavitt Farms project.

Please consider this letter as our official notice of withdrawal from the CDBG program for the Leavitt Farms affordable housing development. If there are any additional formalities or information required for the withdrawal process, kindly inform us, and we will promptly provide the necessary documentation.

We sincerely appreciate the time and effort invested by the City of Concord in reviewing our proposal. Thank you for your understanding, and we hope to have the opportunity to collaborate on future community development endeavors. If you have any questions, please do not hesitate to contact me at jvieira@dakotapartners.net or 617-281-8934.

Regards,

Jeremy Vieira

Development Director