

# CITY OF CONCORD

*In the year of our Lord two thousand and seventeen*

**RESOLUTION** APPROPRIATING THE SUM OF SEVENTY THREE THOUSAND FIVE HUNDRED DOLLARS (\$73,500) AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES OF UP TO THE AMOUNT OF SEVENTY THREE THOUSAND FIVE HUNDRED DOLLARS (\$73,500) FOR THE ARENA CHILLER REPLACEMENT (CIP #64).

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*The City of Concord resolves as follows:*

**WHEREAS,** the estimated total project cost for the arena chiller replacement (CIP #64) is \$173,500; and

**WHEREAS,** the City Council appropriated \$100,000 for the arena chiller replacement (CIP #64) with the FY17 budget; and

**WHEREAS,** additional funding in the amount of \$73,500 is needed in order to complete the arena chiller replacement (CIP #64) in time to make ice for the 2017-2018 season; and

**WHEREAS,** the Director has identified the need to begin work on this project; and

**WHEREAS,** RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

- 1) The sum of .....\$73,500  
be and is hereby appropriated as follows:

Arena Capital Fund  
FY2017 Chiller Replacement CIP #64 .....\$73,500

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2) Revenue to meet said appropriation shall be provided from the following source:

Arena Capital Fund  
General Obligation Bonds.....\$73,500

- 3) In order to meet said expenditure, the City Treasurer, with the approval of the City Manager, is authorized to issue up to \$73,500 in bonds and notes of the City of Concord under the Municipal Finance Act.
- 4) The discretion of the fixing of dates, maturities, rates of interest, form and other details of such bonds and notes, and providing for the sale, are hereby delegated to the City Treasurer.
- 5) The useful life of the project is expected to be in excess of twenty (20) years.
- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage.