

**4-6 Dixon Avenue & Abutting NHCDFA Dixon Avenue Parking Lot, Concord**  
**Projected Financial Benefit of RSA 79-E Award to Applicant**  
**July 2, 2018**  
**Prepared by M. Walsh**

**Term of Benefit: Five Years (Starting April 1, 2019)**  
**Date of City Council Approval: July 9, 2018**  
**Anticipated Completion Date: February 2019**

Address	Description	ASSESSED VALUE CALCULATIONS			Notes
		Base Value	Post Renovation Value	Incremental Assessed Value from Renovations	
4-6 Dixon Avenue & Adjacent Parking Lot	Mixed Use; Office & Residential (7 Market Rate Apartments)	\$944,600	\$1,029,200	\$84,600	Building Size = 13,164SF Gross
<b>Total</b>		<b><u>\$944,600</u></b>	<b><u>\$1,029,200</u></b>	<b><u>\$84,600</u></b>	

RSA 79-E Benefit Year	Tax Year	TAX SAVINGS PROJECTION			Notes
		Incremental Assessed Value	Tax Rate (Projected) 3% Escalation Compounded	Projected Tax Savings	
1	4/1/2019-3/31/2020	\$84,600	\$29.09	\$2,461	
2	4/1/2020-3/31/2021	\$84,600	\$29.96	\$2,535	
3	4/1/2021-3/31/2022	\$84,600	\$30.86	\$2,611	
4	4/1/2022-3/31/2023	\$84,600	\$31.78	\$2,689	
5	4/1/2023-3/31/2024	\$84,600	\$32.74	\$2,770	
<b>Total</b>				<b><u>\$13,065</u></b>	