



CITY OF CONCORD

New Hampshire's Main Street™

Finance

Brian G. LeBrun
Deputy City Manager
Finance

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Brian LeBrun, Deputy City Manager-Finance

DATE: May 1, 2024

SUBJECT: Grants for Special Events Reserve

Recommendation

Accept this report recommending that the City Council authorize the establishment of a Grants for Special Events reserve and authorize a transfer out from the General Fund in the sum of \$20,000 for this purpose.

Background

During the Fiscal Year 2024 budget process, City Council appropriated \$150,000 to provide grants for special events.

Discussion

As of the writing of this report, \$20,000 of the original \$150,000 appropriation remains available. City Administration wishes to create a Grants for Special Events reserve to fund future events and transfer the remaining available Fiscal Year 2024 funds in the sum of \$20,000 to said reserve via transfer out to trust.