

CITY OF CONCORD

In the year of our Lord two thousand and twenty-four

RESOLUTION RESCINDING THE SUM OF ONE HUNDRED NINETY-SIX THOUSAND NINE HUNDRED THIRTY-SIX DOLLARS AND SIXTY-TWO CENTS (\$196,936.62) IN DONATIONS FOR THE WHITE PARK MULTIPURPOSE RECREATIONAL BUILDING (CIP #51) AND AUTHORIZING THE USE OF ONE HUNDRED NINETY-SIX THOUSAND NINE HUNDRED THIRTY-SIX DOLLARS AND SIXTY-TWO CENTS (\$196,936.62) IN RECREATION RESERVE FUNDS FOR THIS PURPOSE

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The City of Concord resolves as follows:

- WHEREAS, in Fiscal Year 2018 the City authorized the construction of the White Park Multipurpose Recreation Building (Skate House) CIP #51; and
- WHEREAS, the construction of the project was completed as scheduled; and
- WHEREAS, the amount received in donations was \$196,936.62 less than budgeted; and
- WHEREAS, there are sufficient funds available in the Recreation Reserve; and
- WHEREAS, this authorization is for a purpose not included in the Fiscal Year 2024 adopted budget; therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of.....\$196,936.62
be and is hereby rescinded as follows:
- | | |
|---|---------------|
| <u>Capital Project Fund</u> | |
| Donations..... | \$196,936.46 |
| Transfer from Grants and Donations fund | <u>\$0.16</u> |
| Total | \$196,936.62 |
2. Funding to meet said rescission shall be provided from the following source:
- | | |
|-------------------------------------|--------------|
| <u>Capital Project Fund</u> | |
| Transfer-In Recreation Reserve..... | \$196,936.62 |
3. This resolution shall take effect upon its passage.