

# CITY OF CONCORD

*In the year of our Lord two thousand and twenty-five*

**RESOLUTION      ANNUAL CAPITAL CLOSEOUT AND REPURPOSING OF CAPITAL PROJECT FUNDS**

***The City of Concord resolves as follows:***

**WHEREAS,**            a comprehensive analysis of capital project appropriations was undertaken in December 2024 for projects appropriated from various funds; and

**WHEREAS,**            this analysis has identified projects that have been completed, which have excess appropriations that need to be rescinded and de-authorized; available balances that need to be returned to their original sources; fund other projects; and

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

1. The amounts in the following unexpended capital project fund appropriation balances from prior Capital Improvement Projects are hereby made available for use in the City Manager’s FY 2026 proposed Capital Improvement Project Program.

Fund		Fund Description	Available Balance for FY 2026 Projects
a.	Fund 0060	General Capital Project Fund	\$ 484,586.57
b.	Fund 0068	Water Capital Project Fund	\$ 49,142.05
c.	Fund 0069	Wastewater Capital Project Fund	\$ 196,772.33
Total			\$ 730,500.95

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2. The amounts in the following unexpended capital project fund appropriation balances from prior Capital Improvement Projects are hereby rescinded and available balances returned to their original sources as follows:

- a. Res #9643 adopted 06/03/2024—Traffic Impact Fee Fund .....\$7,000.00  
*Abbotville Drainage/Intercept (1CSTSW0083-0060-24ABBOTVIL)*
- b. Res #9643 adopted 06/03/2024—Traffic Impact Fee Fund .....\$45,700.00  
*Abbotville Drainage/Intercept (1CSTSW0083-0060-24ABBOTVIL)*
- c. Res #9643 adopted 06/03/2024—Traffic Impact Fee Fund .....\$7,960.33  
*Whitney Rd Culvert Replacement (1CSTSW0083-0063-24WHITNEY)*
- d. Res #9466 adopted 06/09/2022—Traffic Impact Fee Fund .....\$227,666.00  
*Hoit Whitney Intersection Improvement (1CINTR0030-0063-23INTRSCTN)*
- e. Res #9466 adopted 06/09/2022—Traffic Impact Fee Fund .....\$17,125.00  
*Hoit Whitney Intersection Improvement (1CINTR0030-0063-23INTRSCTN)*
- f. Res #8920 adopted 06/06/2016—General Fund .....\$938.60  
*Self-Check Unit Replacement (1CITCM0477-0060-17SELFCHK)*
- g. Res #9201 adopted 06/17/2019—General Fund .....\$208.74  
*Fire Equipment Replacement (1CPSAF0305-0060-20EQUIPRPL)*
- h. Res #9383 adopted 06/21/2021—General Fund .....\$121.93  
*Remaining Funds 22COPIER (1CITCM0631-0060-23COPIER22)*
- i. Res #9596 adopted 11/13/2023—General Fund .....\$100,000.00  
*Concord Coach Display (1CDWTN0658-0060-24COACH)*
- j. Res #9560 adopted 06/05/2023—Trust Fund .....\$4,374.64  
*Pine Grove Wall Repairs (1CCENT0587-0060-24PINEGROV)*
- k. Res #9466 adopted 06/09/2022—Economic Development Reserve \$230,000.00  
*Hoit/Whitney Intersection Improvement (1CINTR0030-0063-23INTRSCTN)*

**Total** **\$ 636,720.60**

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3. The sum of \$45,000 in appropriations are hereby rescinded and de-authorized for the specified funds below.

- a. Fund 0060 – General Capital Project Fund  
Res #9560 adopted 06/05/2023—Bonds Authorized Unissued.....\$45,000.00  
*City Hall/Audi Parking Lot Construction (1CPRKG0596-0060-24CITYHALL)*

**Total:** **\$ 45,000.00**

4. Projects totaling \$5,828,525.41 in the following capital project funds, all with no balances remaining, are hereby closed.

Fund		Fund Description	Amount	
a.	Fund 0060	General Capital Project Fund	\$	4,318,277.18
b.	Fund 0068	Water Capital Project Fund	\$	517,932.11
c.	Fund 0069	Wastewater Capital Project Fund	\$	992,316.12
		<b>Total</b>	<b>\$</b>	<b>5,828,525.41</b>

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PROJECT FUNDS**

5. Projects totaling \$3,069,418.42 in the following capital project funds with balances distributed or deauthorized as shown in this resolution are hereby closed.

Fund		Fund Description	Amount	
a.	Fund 0060	<i>General Capital Project Fund</i>	\$	1,687,455.38
b.	Fund 0063	<i>PVTIF Capital Project Fund</i>	\$	76,723.00
c.	Fund 0068	<i>Water Capital Project Fund</i>	\$	597,012.37
d.	Fund 0069	<i>Wastewater Capital Project Fund</i>	\$	708,227.67
<i>Total</i>			\$	<i>3,069,418.42</i>

6. This resolution shall take effect upon its passage or June 30, 2025, whichever is earlier.