TO: Concord City Council

Re: Concord Elderly Exemption

We feel compelled to write requesting your consideration to raise the Elderly Exemption.

Our recent real estate tax bill showed a large valuation jump which, we feel, is due to inflation and neighborhood homes selling for over their list price and their valuation.

We are seniors on a fixed income, receiving aid for our electric and heating usage. Our home has a reversed mortgage on it. Due to inflation and this "out of control" real estate market, we are faced with an increased valuation and thus an increased real estate tax.

Many other Concord seniors are facing the same dilemma. As neighborhood home prices continue to go up, it is really hurting seniors who want to remain in their homes but are finding it more and more difficult to do so.

We ask again for your serious consideration to raise the Elderly Exemption to help struggling Concord seniors.

Thank you,

Diane and Robert Thoms

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