

# CITY OF CONCORD

*In the year of our Lord two thousand and twenty*

**RESOLUTION** RESCINDING THE APPROPRIATION OF TWELVE THOUSAND FIVE HUNDRED DOLLARS (\$12,500) IN AIRPORT CAPITAL TRANSFER FUNDS IN THE 2020 VEHICLE REPLACEMENT SUBPROJECT (CIP #77)

**The City of Concord resolves as follows:**

**WHEREAS,** the City of Concord is eligible to apply for and receive funding for the purchase of the dump truck and attachments as described in the FY 2020 Capital Improvement Program (CIP) and Budget as project #77; and

**WHEREAS,** the City's application for this purpose be accepted, project funding would be allocated as follows; \$225,000 (90%) Federal share, \$12,500 (5%) State and \$12,500 (5%) City share as programmed in the FY 2020 Capital Improvement Program; and

**WHEREAS.** the City was notified in April 2020 by the New Hampshire Department of Transportation, Bureau of Aeronautics that the 2020 Federal Cares Act Group 1 funding was allocated to cover the cost of both the City and State shares (totaling 10% of the matching funds) for all approved 2020 Airport Improvement Projects; and

**WHEREAS,** as a result, the City's appropriation of \$12,500 (its 5% match for this project) may be rescinded; and

**WHEREAS,** the project amount of up to \$250,000 will be 100% federally funded.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

- 1) The sum of .....\$12,500  
be and is hereby rescinded as follows:

General Capital Project Fund  
2020 Vehicle Replacement subproject (CIP #77) ..... \$12,500

- 2) Revenue to meet said appropriation shall be rescinded from the following source:

General Capital Project Fund  
Airport Capital Transfer ..... \$12,500

- 3) This resolution shall take effect upon its passage.