

CITY OF CONCORD

In the year of our Lord two thousand and twenty-five

RESOLUTION APPROPRIATING THE SUM OF THIRTY THOUSAND FOUR HUNDRED SIX DOLLARS AND FIFTY CENTS (\$30,406.50) AS A TRANSFER OUT TO THE HIGHWAY RESERVE FOR FUTURE IMPROVEMENTS TO SEWALLS FALLS ROAD AND ACCEPTING THE SUM OF THIRTY THOUSAND FOUR HUNDRED SIX DOLLARS AND FIFTY CENTS (\$30,406.50) AS A CONTRIBUTION FROM COUNTRY ESTATES OF CONCORD LLC FOR THIS PURPOSE

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The City of Concord resolves as follows:

- WHEREAS, Country Estates of Concord LLC (‘the Developer’) is developing a 16-lot subdivision at 145 Abbott Road; and
- WHEREAS, nine of the 16 lots front on Sewalls Falls Road, and are supported by water and sewer utilities located therein; and
- WHEREAS, the City has preliminary plans to undertake a future capital improvement project to make significant improvements to Sewalls Falls Road; and
- WHEREAS, in recognition of the City’s tentative plan for roadway improvements, the City desires to accept a \$30,406.50 financial contribution from the Developer in lieu of construction of certain pavement improvements to Sewalls Falls Road associated with the Developer’s subdivision at this time; and
- WHEREAS, this contribution is separate from, and in addition to, \$13,210 in street damage fees collected from the Developer associated with Engineering Division excavation permits for impacts to Abbott and Sewalls Falls Road in accordance with the City’s 2009 Street Excavation Regulations, as amended; and
- WHEREAS, the City desires to accept and transfer these funds to the Highway Reserve for future improvements to Sewalls Falls Road; and
- WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2026 adopted budget, therefore section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of\$30,406.50
be and is hereby appropriated as follows:

General Fund
Transfer Out to Highway Reserve\$30,406.50

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2. Revenue to meet said appropriation shall be provided from the following source:

General Fund
Contribution from Country Estates of Concord LLC\$30,406.50

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.