

CITY OF CONCORD

In the year of our Lord two thousand and sixteen

RESOLUTION APPROPRIATING THE SUM OF FIFTY THOUSAND DOLLARS (\$50,000) FROM TRUST FUND RESERVES AS A SUPPLEMENTAL APPROPRIATION TO THE CITY'S GENERAL FUND FOR FURNITURE/EQUIPMENT PURCHASES AND REPLACEMENT AND EDUCATION/TRAINING. FUNDING FOR THESE PURPOSES SHALL BE ENTIRELY FROM TRUST FUND RESERVE ACCOUNTS.

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The City of Concord resolves as follows:

- WHEREAS,** the City of Concord transferred Assigned Fund Balance funds to the reserve for equipment and has a sufficient balance in the education/training reserve; and
- WHEREAS,** the City is in need of various equipment purchases and replacement; and
- WHEREAS,** the City desires to continue to support various education and training opportunities; and
- WHEREAS,** use of these funds is drawn entirely from reserve accounts and does not directly impact the amount to be raised in taxes; and
- WHEREAS,** this appropriation is for a purpose not included in the Fiscal Year 2017 adopted budget, therefore, Section 37 of the City Charter requires a two thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of.....\$50,000
be and is hereby appropriated/authorized as follows:

| | |
|-------------------------------|-----------------|
| <u>General Fund</u> | |
| Furniture and Equipment | \$30,000 |
| Staff Development..... | <u>\$20,000</u> |
| Total | \$50,000 |

2. Funding to meet said appropriation/transfer shall be provided from the following source:

| | |
|--------------------------------|-----------------|
| <u>Transfer from Reserves:</u> | |
| Equipment..... | \$30,000 |
| Education and Training..... | <u>\$20,000</u> |
| Total | \$50,000 |

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3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.