

CITY OF CONCORD

In the year of our Lord two thousand twenty-four

RESOLUTION APPROPRIATING THE SUM OF ONE HUNDRED FORTY-FOUR THOUSAND NINE HUNDRED TWENTY-NINE DOLLARS AND FORTY-SEVEN CENTS (\$144,929.47) AS A TRANSFER TO THE OPIOID ABATEMENT RESERVE AND ACCEPTING THE SUM OF ONE HUNDRED FORTY-FOUR THOUSAND NINE HUNDRED TWENTY-NINE DOLLARS AND FORTY-SEVEN CENTS (\$144,929.47) IN OPIOID LITIGATION SETTLEMENT FUNDS FOR THIS PURPOSE; RETROACTIVE TO JUNE 30, 2024

The City of Concord resolves as follows:

- WHEREAS,** the City of Concord is one of 23 qualifying subdivisions in New Hampshire to share in the Opioid Litigation Settlement Fund Distribution; and
- WHEREAS,** this settlement relates to State of New Hampshire v McKinsey & Company Inc. (Merrimack County 217-2021-CV-0073); and
- WHEREAS,** the City will receive a portion of the 15% distribution that is designated to those political subdivisions in accordance with RSA 126-A:83, II; and
- WHEREAS,** the City received a payment in the amount of \$144,929.47 on June 7, 2024; and
- WHEREAS,** with this payment, the City will have received a total of \$388,881.93 to date; and
- WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2024 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of\$144,929.47 be and is hereby appropriated as follows:

General Fund

Transfer Out to Opioid Reserve Fund.....\$144,929.47

2. Revenue to meet said appropriation shall be provided from the following source:

General Fund

Opioid Litigation Settlement Funds.....\$144,929.47

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect retroactive to June 30, 2024.