

CITY OF CONCORD

In the year of our Lord two thousand twenty-three

RESOLUTION AUTHORIZING THE CITY MANAGER TO SUBMIT AN APPLICATION IN AN AMOUNT OF UP TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000) AND TO ACCEPT AND APPROPRIATE GRANT PROCEEDS OF UP TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000) OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS TO SUPPORT ACQUISITION AND REDEVELOPMENT OF REAL ESTATE LOCATED AT #6 SOUTH STATE STREET TO CREATE 8 UNITS OF HOUSING TO SUPPORT PERSONS EXITING HOMELESSNESS

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The City of Concord resolves as follows:

WHEREAS, the Concord Coalition to End Homelessness (the Coalition) is a not-for-profit organization whose mission is to “eliminate chronic homelessness; support and quickly re-house people who have recently become homeless; and build a system that effectively responds to the diverse needs of people experiencing homelessness”; and

WHEREAS, the Coalition has entered into a Purchase Option Agreement to acquire real estate located a #6 South State Street (the Property) for the purpose of renovating the existing building into an 8-unit multifamily apartment building; and

WHEREAS, said residential dwelling units shall be reserved for low- and moderate-income persons existing homelessness; and

WHEREAS, the City of Concord desires to secure Community Development Block Grant funds to support acquisition of the Property and development of said residential dwelling units; and

WHEREAS, Community Development funds are available through the New Hampshire Community Development Finance Authority, Community Development Block Grant Program Division, to assist such projects; and

WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2023 adopted budget, therefore, section 37 of the City Charter requires a two-third vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of\$500,000
be and is hereby appropriated as follows:

CDBG Fund
Concord Coalition to End Homelessness.....\$500,000

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2. Revenue to meet said appropriation shall be provided from the following source:

CDBG Fund

Concord Coalition to End Homelessness.....\$500,000

3. The City Council approves this Community Development Block Grant application and hereby authorizes the City Manager to submit the necessary grant documents and to accept, administer, and spend said CDBG funds for the purposes described herein upon approval by the NH Community Development Finance Authority.
4. Upon approval of the CDBG application, City Manager is authorized to execute any documents which may be necessary to effectuate the CDBG contract and any amendments thereto.
5. This resolution shall take effect upon its passage and grant award.