

CITY OF CONCORD

In the year of our Lord two thousand and twenty-five

RESOLUTION APPROPRIATING THE SUM OF FORTY-FIVE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$45,500,000) IN THE POLICE HEADQUARTERS PROJECT (CIP #643) FOR THE CONSTRUCTION OF THE NEW POLICE DEPARTMENT BUILDING AND AUTHORIZING THE ISSUANCE OF GENERAL FUND GENERAL OBLIGATION BONDS AND NOTES IN THE SUM OF FORTY-FIVE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$45,500,000) FOR THIS PURPOSE

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The City of Concord resolves as follows:

WHEREAS, the existing City of Concord Police Station was constructed in 1974; and

WHEREAS, population growth, increased calls for service, and the evolution of community policing over the past 5 decades have rendered the current facility inadequate to meet the needs of the community and the department; and

WHEREAS, a 2021 facility needs assessment and space planning study determined that significant spatial issues in the 1974 facility cause serious inefficiencies, operational challenges, and safety concerns; and

WHEREAS, on December 11, 2023, the City Council approved Resolution #9604 which authorized the City Manager to enter into a Purchase and Sales Agreement with the Duprey Company L.L.C. to acquire certain real estate located at 4 Bouton Street and 124 North State Street for the purposes of a new Police Station; and

WHEREAS, following the successful completion of due diligence activities, the City acquired the real estate on May 24, 2024 for the sum of \$3,924,172.85; and

WHEREAS, in June 2024, as part of the FY2025 Budget, the City Council appropriated the sum of \$3,371,800 for weatherization of 4 Bouton Street (\$240,000) and design of a new police headquarters at the property and related preconstruction services (\$3,131,800); and

WHEREAS, project design is at 60% completion, and the construction manager has prepared a cost estimate of \$45,500,000 for the construction of the new police station; and

WHEREAS, RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution; and

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WHEREAS, this supplemental appropriation is for a purpose for which funding was not included in the Fiscal Year 2026 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council to approve this resolution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of\$45,500,000.00
be and is hereby appropriated as follows:

General Capital Project Fund
Police Headquarters project (CIP #643)\$45,500,000.00
- 2) Revenue to meet said appropriation shall be provided from the following source:

General Capital Project Fund
General Fund General Obligation Bonds and Notes.....\$45,500,000.00
- 3) In order to meet said expenditures, the City Treasurer, with approval of the City Manager, is authorized to issue forty-five million five hundred thousand dollars (\$45,500,000) in bonds and notes of the City of Concord under RSA 162-K:8, Chapter 280 of the Acts of 2000 and/or RSA 33:9 of the Municipal Finance Act.
- 4) The discretion of the fixing of dates, maturities, rates of interest, form and other details of such bonds and notes (including whether such bonds or notes shall be issued on a tax exempt or taxable basis), and providing for the sale, are hereby delegated to the City Treasurer.
- 5) The useful life of the project is expected to be in excess of twenty (20) years.
- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage.