



CITY OF CONCORD

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Brian LeBrun - Deputy City Manager-Finance
Katie Graff – Assistant Finance Director

DATE: May 30, 2017

SUBJECT: Comprehensive Annual Financial Report Award

Recommendation

Accept this report announcing the receipt of the Certificate of Achievement for Excellence in Financial Reporting to the City of Concord's Finance Department for their preparation of the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2016.

Background

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the City of Concord by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

An award of Financial Reporting Achievement has been awarded to the individual(s), department or agency designated by the government as primarily responsible for preparing the award winning CAFR. This has been presented to:

Finance Department, City of Concord - The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The Government Finance Officers Association is a major professional association servicing the needs of nearly 19,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois, with offices in Washington, D.C.

Discussion

The Finance Department continually strives to maintain the highest level of quality in its preparation of financial reports. This award, received for the 22nd consecutive year, reflects the hard work and dedication of the City of Concord's Finance Department staff.