

CITY OF CONCORD

In the year of our Lord Two Thousand Twenty-Six

RESOLUTION APPROPRIATING THE SUM OF FIVE HUNDRED TWENTY-SIX THOUSAND NINE HUNDRED SIXTY-EIGHT DOLLARS (\$526,968.00) IN THE VEHICLE AND EQUIPMENT REPLACEMENT PROJECT (CIP #121) FOR THE REPLACEMENT OF TWO DUMP TRUCKS, ACCEPTING THE SUM OF FOUR HUNDRED TWENTY-ONE THOUSAND FIVE HUNDRED SEVENTY-FOUR DOLLARS (\$421,574.00) IN GRANT FUNDING FROM THE NEW HAMPSHIRE DEPARTMENT OF ENVIRONMENTAL SERVICES, AND AUTHORIZING THE ISSUANCE OF GENERAL FUND GENERAL OBLIGATION BONDS AND NOTES IN THE SUM OF ONE HUNDRED FIVE THOUSAND THREE HUNDRED NINETY-FOUR DOLLARS (\$105,394.00) FOR THIS PURPOSE

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The City of Concord resolves as follows:

- WHEREAS,** the City of Concord General Services Department has identified eligible opportunities to pursue funding for fleet upgrades through the Granite State Clean Fleets program from the New Hampshire Department of Environmental Services; and
- WHEREAS,** the replacement of two dump trucks that qualify for this funding are currently programmed in the City's Capital Improvement Program (CIP) in the Vehicle & Equipment Replacement project (CIP #121) in Fiscal Years 2027 and 2029; and
- WHEREAS,** City Council authorized the City Manager to apply for this grant at the October 14, 2025 regular meeting (Resolution #9773); and
- WHEREAS,** the New Hampshire Department of Environmental Services has since notified the City of an award in the sum of \$421,574.00 to purchase the aforementioned vehicles; and
- WHEREAS,** the total estimated cost of these dump trucks is \$526,968.00, of which 80% (\$421,574.00) shall be reimbursed by this grant and 20% (\$105,394.00) shall be funded using General fund general obligation bonds and notes; and
- WHEREAS,** RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution; and
- WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2026 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of\$526,968.00
be and is hereby appropriated as follows:

General Capital Project Fund

Vehicle & Equipment Replacement project (CIP #121).....\$526,968.00

2. Revenue to meet said appropriation shall be provided from the following sources:

General Capital Project Fund

Granite State Clean Fleets Program funding\$421,574.00

General Obligation bonds and notes\$105,394.00

Total\$526,968.00

3. The City Council authorizes the City Manager to accept and expend up to Four Hundred Twenty-One Thousand Five Hundred and Seventy-Four Dollars (\$421,574) in grant funding through the Granite State Clean Fleets Program, for the replacement of qualifying units in the municipal fleet and to support the City's environmental sustainability and operational efficiency goals.
4. In order to meet said expenditure the City Treasurer, with approval of the City Manager, is authorized to issue one hundred five thousand three hundred ninety-four dollars (\$105,394.00) in general obligation bonds and notes of the City of Concord under RSA 162-K:8, Chapter 280 of the Acts of 2000 and/or RSA 33:9 of the Municipal Finance Act.
5. The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes (including whether such bonds or notes shall be issued on a tax exempt or taxable basis) and providing for the sale are hereby delegated to the City Treasurer.

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6. The useful life of the project is expected to be in excess of twenty (20) years.
7. Sums as appropriated shall be expended under the direction of the City Manager.
8. This resolution shall take effect upon its passage.