



CITY OF CONCORD

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Brian LeBrun, Deputy City Manager - Finance

DATE: January 18, 2023

SUBJECT: FY2022 Annual Comprehensive Financial Report

Recommendation

Accept the attached Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2022.

Background

Each year the City contracts for and receives an independent audit of its financial records. The resulting Annual Comprehensive Financial Report (ACFR) is made available to the City Council and the public. Scott McIntire from Melanson presented the ACFR for the Fiscal Year Ended June 30, 2022 to the Fiscal Policy Advisory Committee (FPAC) at its January 17, 2023 regularly scheduled meeting. The Independent Auditors' Report on the City's financial statements begins on page 13 of the ACFR.

Discussion

The audit report and its data is accurate in all material respects and is reported in a manner designed to fairly present the City's financial position and the results of operations of the various Funds of the City.