

Bonenfant, Janice

From: Roy Schweiker <royswkr@hotmail.com>
Sent: Monday, June 10, 2024 12:38 PM
To: * City Clerk
Subject: testimony for public hearing 2
Attachments: taxsale.xls

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100000 initial value interest 3% and 14%										0.03 tax-rate					0 appreciation					100000 initial value interest 6%										0.03 tax-rate					0.04 appreciatio				
year	value	tax-rate	tax	interest	appreciativ	owed	% of value	year	value	tax-rate	tax	interest	appreciativ	owed	% of value	year	value	tax-rate	tax	interest	appreciativ	owed	% of value	year	value	tax-rate	tax	interest	appreciativ	owed	% of value								
1	100000	0.03	3000	0	0	3000	3.00%	1	100000	0.03	3000	0	4000	3000	3.00%	1	100000	0.03	3000	0	4000	3000	3.00%	1	100000	0.03	3000	0	4000	3000	3.00%								
2	100000	0.03	3000	240	0	6240	6.24%	2	104000	0.03	3120	180	4160	6300	6.06%	2	104000	0.03	3120	180	4160	6300	6.06%	2	104000	0.03	3120	180	4160	6300	6.06%								
3	100000	0.03	3000	499.2	0	9739.2	9.74%	3	108160	0.03	3244.8	378	4326.4	9922.8	9.17%	3	108160	0.03	3244.8	378	4326.4	9922.8	9.17%	3	108160	0.03	3244.8	378	4326.4	9922.8	9.17%								
4	100000	0.03	3000	1363.488	0	14102.69	14.10%	4	112486.4	0.03	3374.592	595.368	4499.456	13892.76	12.35%	4	112486.4	0.03	3374.592	595.368	4499.456	13892.76	12.35%	4	112486.4	0.03	3374.592	595.368	4499.456	13892.76	12.35%								
5	100000	0.03	3000	1974.376	0	19077.06	19.08%	5	116985.9	0.03	3509.576	833.5656	4679.434	18235.9	15.59%	5	116985.9	0.03	3509.576	833.5656	4679.434	18235.9	15.59%	5	116985.9	0.03	3509.576	833.5656	4679.434	18235.9	15.59%								
6	100000	0.03	3000	2670.789	0	24747.85	24.75%	6	121665.3	0.03	3649.959	1094.154	4866.612	22980.01	18.89%	6	121665.3	0.03	3649.959	1094.154	4866.612	22980.01	18.89%	6	121665.3	0.03	3649.959	1094.154	4866.612	22980.01	18.89%								
7	100000	0.03	3000	3464.699	0	31212.55	31.21%	7	126531.9	0.03	3795.957	1378.801	5061.276	28154.77	22.25%	7	126531.9	0.03	3795.957	1378.801	5061.276	28154.77	22.25%	7	126531.9	0.03	3795.957	1378.801	5061.276	28154.77	22.25%								
8	100000	0.03	3000	4369.757	0	38582.31	38.58%	8	131593.2	0.03	3947.795	1689.286	5263.727	33791.85	25.68%	8	131593.2	0.03	3947.795	1689.286	5263.727	33791.85	25.68%	8	131593.2	0.03	3947.795	1689.286	5263.727	33791.85	25.68%								
9	100000	0.03	3000	5401.523	0	46983.83	46.98%	9	136856.9	0.03	4105.707	2027.511	5474.276	39925.07	29.17%	9	136856.9	0.03	4105.707	2027.511	5474.276	39925.07	29.17%	9	136856.9	0.03	4105.707	2027.511	5474.276	39925.07	29.17%								
10	100000	0.03	3000	6577.737	0	56561.57	56.56%	10	142331.2	0.03	4269.935	2395.504	5693.247	46590.51	32.73%	10	142331.2	0.03	4269.935	2395.504	5693.247	46590.51	32.73%	10	142331.2	0.03	4269.935	2395.504	5693.247	46590.51	32.73%								
11	100000	0.03	3000	7918.62	0	67480.19	67.48%	11	148024.4	0.03	4440.733	2795.431	5920.977	53826.68	36.36%	11	148024.4	0.03	4440.733	2795.431	5920.977	53826.68	36.36%	11	148024.4	0.03	4440.733	2795.431	5920.977	53826.68	36.36%								
12	100000	0.03	3000	9447.227	0	79927.42	79.93%	12	153945.4	0.03	4618.362	3229.601	6157.816	61674.64	40.06%	12	153945.4	0.03	4618.362	3229.601	6157.816	61674.64	40.06%	12	153945.4	0.03	4618.362	3229.601	6157.816	61674.64	40.06%								
13	100000	0.03	3000	11189.84	0	94117.26	94.12%	13	160103.2	0.03	4803.097	3700.478	6404.129	70178.21	43.83%	13	160103.2	0.03	4803.097	3700.478	6404.129	70178.21	43.83%	13	160103.2	0.03	4803.097	3700.478	6404.129	70178.21	43.83%								
14	100000	0.03	3000	13176.42	0	110293.7	110.29%	14	166507.4	0.03	4995.221	4210.693	6660.294	79384.13	47.68%	14	166507.4	0.03	4995.221	4210.693	6660.294	79384.13	47.68%	14	166507.4	0.03	4995.221	4210.693	6660.294	79384.13	47.68%								
15	100000	0.03	3000	15441.11	0	128734.8	128.73%	15	173167.6	0.03	5195.029	4763.048	6926.706	89342.2	51.59%	15	173167.6	0.03	5195.029	4763.048	6926.706	89342.2	51.59%	15	173167.6	0.03	5195.029	4763.048	6926.706	89342.2	51.59%								