



CITY OF CONCORD

REPORT TO MAYOR AND CITY COUNCIL

FROM: Brian LeBrun – Deputy City Manager Finance

DATE: February 22, 2016

SUBJECT: Fiscal Policy Advisory Committee Recommendation on FY 2017 Tax Rate Target

Recommendation

Accept and approve this report, and provide the City Manager discretion to present a fiscally conservative budget that is in keeping with the City Council Priorities and Fiscal Policy Advisory Committee (FPAC) goals for FY 2016-2017, as recommended by FPAC.

Background

In FY 2016, FPAC recommended providing the City Manager discretion to present a fiscally conservative budget that is in keeping with the City Council Priorities and FPAC goals. Again for the FY 2017 budget, FPAC has recommended to keep the same process and provide the City Manager with the latitude to present a fiscally responsible budget without a specific tax rate target.

Discussion

Over the past several years, FPAC has not set a specific tax rate target for the City Manager to meet for the upcoming budget. FPAC has discussed the pros and cons of setting a target for the FY 2017 budget. FPAC also wants to be sure that the tax rate target discussion is presented to them each year so that they have the opportunity to discuss at the committee level and determine if a tax rate target is desired for that year. For FY 2017, they have recommended that the City Manager present a responsible budget without a specific tax rate target.

cc: City Manager