



CITY OF CONCORD

New Hampshire's Main Street™

REPORT TO MAYOR AND THE CITY COUNCIL

Date: March 28, 2023

To: Conservation Commission,
Kristine Tardiff, Chair

From: Jonathan Rice, Director of Real Estate Assessments

RE: Current use change tax quarterly update

4th Quarter 2022

Property owners who have 10 or more contiguous acres left in its natural state as forest land, unproductive land, wetlands, or farm land may apply for current use taxation under RSA 79-A. Property enrolled in current use is valued for property taxes at current use values established annually by the Current Use Board and not at market value. When current use land is developed or falls below the 10 acres minimum, a one-time penalty of 10% of the fair market value of the land, which no longer qualifies for a current use assessment, is billed to the property owner. The penalty (known as Land Use Change Tax) is in addition to their regular property taxes. The money collected from the current use penalties, per an earlier City Council vote, is split 50/50 between the Conservation Trust Fund and the Highway Fund.

No Land Use Change Tax bills were mailed during the 1st quarter. \$17,067.51 in Land Use Change Tax was collected during the 1st quarter of 2023. There is one pending account.

Cc: Mayor and Council
Brian LeBrun, Finance Director
Dawn Enwright, Treasurer
Beth Fenstermacher, Staff Liaison to Conservation Commission

LAND USE CHANGE TAX REPORT – 1st QUARTER 2023

<u>Owner</u>	<u>M/B/L Location</u>	<u>1st Qtr Balance & Penalties</u>	<u>1st Qtr Payments</u>	<u>Balance End Of 1st Qtr</u>
REALE ANDREW S & MARTIN KELSEY M 77 BLUEBERRY LN PENACOOK, NH 03303-1966	193 P/ 74 77 BLUEBERRY LN	\$1,200.00	\$1,200.00	\$0
CHENEY REVOCABLE TRUST OF 2019 CHENEY KEVIN M – TRUSTEE 131 W PARISH RD CONCORD, NH 03303-4000	53 Z/ 36 131 W PARISH RD	\$19,300.00	\$1,167.51	\$18,132.49
ADAMS MATTHEW J & KARA L 10 PAVILLION DR PENACOOK, NH 03303-4504	22 Z/ 20 129 OAK HILL RD	\$14,700.00	\$14,700.00	\$0
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		\$35,200.00	\$17,067.51	\$18,132.49
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