

CITY OF CONCORD

In the year of our Lord two thousand and fifteen

RESOLUTION APPROPRIATING ELEVEN THOUSAND DOLLARS (\$11,000) TO THE AIRPORT FUND OPERATING BUDGET FOR FISCAL YEAR 2015 RETROACTIVE TO JUNE 30, 2015.

Page 1 of 1

The City of Concord resolves as follows:

WHEREAS, the original Fiscal Year 2015 Airport operating budget appropriation in the amount of \$435,909 was not sufficient to meet the needs of the Airport; and

WHEREAS, the preliminary Fiscal Year 2015 financial statement reflects actual expenditures of \$446,193 a difference of \$10,284; and

WHEREAS, additional compensation was needed to effectively operate the facility/operation; and

WHEREAS, sufficient working capital exists to support this supplemental appropriation; and

WHEREAS, this appropriation is for a purpose not included in the FY2015 adopted budget, therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of\$11,000
be and is hereby appropriated as follows:

Airport Operating Fund
Compensation\$11,000

- 2) Revenue is available as follows:

Airport Fund
Fund Balance \$11,000

- 3) These funds shall be expended under the direction of the City Manager.

- 4) This resolution shall take effect upon its passage.