

CITY OF CONCORD

In the year of our Lord two thousand twenty-three

RESOLUTION APPROPRIATING THE SUM OF ONE HUNDRED FIFTY THOUSAND EIGHT HUNDRED NINE DOLLARS AND TWENTY-TWO CENTS (\$150,809.22) AS A TRANSFER TO THE OPIOID ABATEMENT RESERVE AND ACCEPTING THE SUM OF ONE HUNDRED FIFTY THOUSAND EIGHT HUNDRED NINE DOLLARS AND TWENTY-TWO CENTS (\$150,809.22) IN OPIOID LITIGATION SETTLEMENT FUNDS FOR THIS PURPOSE

The City of Concord resolves as follows:

- WHEREAS,** the City of Concord is one of 23 qualifying subdivisions in New Hampshire to share in the Opioid Litigation Settlement Fund Distribution; and
- WHEREAS,** this settlement relates to State of New Hampshire v McKinsey & Company Inc. (Merrimack County 217-2021-CV-0073); and
- WHEREAS,** the City will receive a portion of the 15% distribution amount of \$4,725,000 that is designated to be distributed to those political subdivisions in accordance with RSA 126-A:83, II; and
- WHEREAS,** the City is scheduled to receive a payment in the amount of \$150,809.22; and
- WHEREAS,** with this payment, the City will have received a total of \$214,021.09 to date; and
- WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2023 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of\$150,809.22
be and is hereby appropriated as follows:

General Fund
Transfer Out - Opioid Reserve Fund\$150,809.22
2. Revenue to meet said appropriation shall be provided from the following source:

General Fund
Opioid Litigation Settlement Funds\$150,809.22
3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.

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