

# CITY OF CONCORD

*In the year of our Lord two thousand twenty-five*

**RESOLUTION** APPROPRIATING THE SUM OF SEVENTY-THREE THOUSAND FORTY-SIX DOLLARS AND FIFTY CENTS (\$73,046.50) AS A TRANSFER TO THE OPIOID ABATEMENT RESERVE AND ACCEPTING THE SUM OF SEVENTY-THREE THOUSAND FORTY-SIX DOLLARS AND FIFTY CENTS (\$73,046.50) IN OPIOID LITIGATION SETTLEMENT FUNDS FOR THIS PURPOSE

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**The City of Concord resolves as follows:**

- WHEREAS,** the City of Concord is one of 23 qualifying subdivisions in New Hampshire to share in the Opioid Litigation Settlement Fund Distribution; and
- WHEREAS,** this settlement relates to State of New Hampshire v McKinsey & Company Inc. (Merrimack County 217-2021-CV-0073); and
- WHEREAS,** the City will receive a portion of the 15% distribution that is designated to those political subdivisions in accordance with RSA 126-A:83, II; and
- WHEREAS,** the City received a payment in the amount of \$58,176.66 on November 19, 2024; and
- WHEREAS,** the City received a payment in the amount of \$14,869.84 on January 17, 2025; and
- WHEREAS,** with this payment, the City will have received a total of \$461,928.43 to date; and
- WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2025 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

**NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:**

1. The sum of .....\$73,046.50  
be and is hereby appropriated as follows:

General Fund

Transfer Out to the Opioid Reserve Fund.....\$73,046.50

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2. Revenue to meet said appropriation shall be provided from the following source:

General Fund

Opioid Litigation Settlement Funds.....\$73,046.50

3. Sums as appropriated shall be expended under the direction of the City Manager.