

# CITY OF CONCORD

*In the year of our Lord two thousand and twenty-six*

**RESOLUTION** APPROPRIATING THE SUM OF TWO MILLION FIFTY THOUSAND DOLLARS (\$2,050,000) AS A TRANSFER TO RESERVES AND AUTHORIZING THE USE OF TWO MILLION FIFTY THOUSAND DOLLARS (\$2,050,000) FROM FISCAL YEAR 2025 GENERAL FUND ASSIGNED FUND BALANCE FOR THIS PURPOSE

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**The City of Concord resolves as follows:**

- WHEREAS,** the City of Concord has sufficient overall fund balances to support the allocation of \$2,705,000 to Assigned Fund Balance; and
- WHEREAS,** the City has identified the need to appropriate \$2,050,000 of these funds for the purposes listed below; and
- WHEREAS,** the City has identified the need to assign \$655,000 for Fiscal Year 2026 Use of Fund Balance; and
- WHEREAS,** the City is working proactively to manage available resources for current and future needs; and
- WHEREAS,** there is no direct impact on the Fiscal Year 2026 amount of funds to be raised in taxes; and
- WHEREAS,** transferring the funds listed in this resolution shall have a positive impact when utilized for the overall fiscal health of the City; improving the condition of infrastructure, equipment, and its economic vitality; and
- WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2026 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

**NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:**

1. The sum of .....\$2,050,000  
be and is hereby appropriated as follows:

General Fund

Transfer to Reserves for:

Highway/Paving.....	\$1,500,000
Technology Infrastructure and Equipment .....	\$50,000
Equipment .....	\$150,000

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Recreation .....	\$250,000
Economic Development.....	<u>\$100,000</u>
Total	\$2,050,000

2. Revenue to meet said appropriation shall be provided from the following source:

<u>General Fund</u>	
Assigned Fund Balance.....	\$2,050,000

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.