

CITY OF CONCORD

In the year of our Lord two thousand twenty-two

RESOLUTION APPROPRIATING THE SUM OF TWENTY-FOUR THOUSAND NINE HUNDRED SIXTY DOLLARS AND TWENTY-FOUR CENTS (\$24,960.24) AS A TRANSFER TO THE OPIOID ABATEMENT RESERVE AND ACCEPTING THE SUM OF TWENTY-FOUR THOUSAND NINE HUNDRED SIXTY DOLLARS AND TWENTY-FOUR CENTS (\$24,960.24) IN OPIOID LITIGATION SETTLEMENT FUNDS FOR THIS PURPOSE

The City of Concord resolves as follows:

WHEREAS, the City of Concord is one of 23 qualifying subdivisions in New Hampshire to share in the Opioid Litigation Settlement Fund Distribution; and

WHEREAS, this settlement relates to State of New Hampshire v McKinsey & Company Inc. (Merrimack County 217-2021-CV-0073); and

WHEREAS, the City will receive a portion of the 15% distribution amount of \$782,028.75 that is designated to be distributed to those political subdivisions in accordance with RSA 126-A:83, II; and

WHEREAS, the City is scheduled to receive a payment in the amount of \$24,960.24; and

WHEREAS, with this payment, the City will have received a total of \$63,211.87 to date; and

WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2023 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of\$24,960.24
be and is hereby appropriated as follows:

General Fund

Transfer Out to Opioid Reserve Fund.....\$24,960.24

2. Revenue to meet said appropriation shall be provided from the following source:

General Fund

Opioid Litigation Settlement Funds.....\$24,960.24

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.