

CITY OF CONCORD

In the year of our Lord two thousand twenty-four

RESOLUTION ADOPTING A CASH MANAGEMENT POLICY

The City of Concord resolves as follows:

WHEREAS, cash management is a vital component of City operations; and

WHEREAS, the custody of cash, deposits and investments are to be held among the highest of the public's trust in accordance with the Treasurer's duties as outlined in RSA 48:16; and

WHEREAS, whenever the City Treasurer has an excess of funds which are not immediately needed for the purpose of expenditure, the City Treasurer shall invest the same in accordance with the investment policy with safety as the primary investment objective followed by liquidity and yield.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) This resolution shall take effect upon its passage.