

CITY OF CONCORD

In the year of our Lord two thousand twenty-one

RESOLUTION APPROPRIATING THE SUM OF ONE THOUSAND SIX HUNDRED NINETY-TWO DOLLARS AND THIRTY-NINE CENTS (\$1,692.39) AS A TRANSFER OUT TO CAPITAL AND AUTHORIZING THE USE OF GENERAL FUND BALANCE IN THE SUM OF ONE THOUSAND SIX HUNDRED NINETY-TWO DOLLARS AND THIRTY-NINE CENTS (\$1,692.39) FOR THIS PURPOSE; AND APPROPRIATING THE SUM OF THREE THOUSAND ONE HUNDRED NINETY-TWO DOLLARS AND THIRTY-NINE CENTS (\$3,192.39) FOR THE WELCOME TO EAST CONCORD GATEWAY SIGN (CIP #24), AND ACCEPTING THE SUM OF ONE THOUSAND FIVE HUNDRED DOLLARS (\$1,500) IN DONATIONS FROM THE EAST CONCORD GARDEN CLUB AND THE SUM OF ONE THOUSAND SIX HUNDRED NINETY-TWO DOLLARS AND THIRTY-NINE CENTS (\$1,692.39) AS A TRANSFER IN FROM THE GENERAL FUND FOR THIS PURPOSE

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The City of Concord resolves as follows:

WHEREAS, on October 13, 2020 the City Council accepted the design of the Welcome to East Concord gateway sign and directed staff to return with appropriating resolution for project fund balance; and

WHEREAS, the total project cost for the sign design and installation is \$6,420; and

WHEREAS, the East Concord Garden Club is donating \$1,500 toward the cost of the sign design and installation; and

WHEREAS, Perry Brothers Monuments is donating in kind the sign lettering in the amount of \$2,700; and

WHEREAS, the Exit 16 Roundabout Improvement Project (CIP #24) has a fund balance of \$3,227.61, which was appropriated in 2020 Capital Close Out available toward the cost of the Welcome sign; and

WHEREAS, the remaining balance of \$1,692.39 is available in the General Fund balance; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2021 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of\$1,692.39
be and is hereby appropriated as follows:

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General Fund

Transfer out to Capital\$1,692.39

- 2) Revenue to meet said appropriation shall be provided from the following source:

General Fund

Use of fund balance\$1,692.39

And

- 3) The sum of\$3,192.39
be and is hereby appropriated as follows:

General Capital Project Fund

Welcome Sign subproject (CIP #24)\$3,192.39

- 4) Revenue to meet said appropriation shall be provided from the following source:

General Capital Project Fund

East Concord Garden Club donation\$1,500.00

Transfer-in from the General Fund\$1,692.39

Total\$3,192.39

- 5) Sums as appropriated shall be expended under the direction of the City Manager.

- 6) This resolution shall take effect upon its passage