

# CITY OF CONCORD

*In the year of our Lord two thousand and seventeen*

**RESOLUTION** ACCEPTING AND APPROPRIATING THE SUM OF TWENTY EIGHT THOUSAND FOUR HUNDRED TWENTY DOLLARS (\$28,420) FROM THE SALE OF PROPERTY AND TRANSFERRING THE SUM OF TWENTY EIGHT THOUSAND FOUR HUNDRED TWENTY DOLLARS (\$28,420) TO RESERVE FUNDS.

*The City of Concord resolves as follows:*

**WHEREAS,** in November 2016, the City sold an undevelopable piece of property located in Deer Park adjacent to 10 Bow Street for \$1,500; and

**WHEREAS,** in December 2016 the City sold an undevelopable piece of property located adjacent to 126 Liberty Street for \$600; and

**WHEREAS,** in January 2017 the City sold a piece of property located at 51 Bradley Street for \$26,320; and

**WHEREAS,** the sale of these properties was unanticipated and unbudgeted and transferring these revenues to reserves (Recreation \$1,500 and Economic Development \$26,920) and may help reduce future related expenses; and

**WHEREAS,** this appropriation is for a purpose not included in the Fiscal Year 2017 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

***NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:***

1. The sum of.....\$28,420  
be and is hereby appropriated as follows:

General Fund

Transfer to Recreation Reserve.....	\$1,500
Transfer to Economic Development Reserve.....	<u>\$26,920</u>
Total	\$28,420

2. Funding to meet said appropriation shall be provided from the following source(s):

General Fund

Miscellaneous Revenues.....	\$28,420
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3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.