



CITY OF CONCORD

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Robert McManus, Director OMB
DATE: August 14th, 2015
SUBJECT: Additional Funds from State Highway Block Grant Aid

Recommendation

Approve the attached resolution accepting and appropriating \$86,296 from the State Highway Block Grant Aid and transferring the same amount to the Highway Reserve.

Background

The City received notification from the State of New Hampshire Department of Transportation that the City will receive additional Highway Block Grant Aid funds. These additional funds are greater than the FY 2016 budgeted revenues for Highway Block Grant Aid.

Discussion

City Council recognizes the need for roadway infrastructure improvements and has increased funding for needed improvements. City Administration has developed plans for improving the City's roadway infrastructure. These additional funds were not anticipated in the FY2016 budget and will fund future highway infrastructure improvements in the capital plan (CIP #78 Annual Highway Improvement Program) which is funded annually through the Highway Capital Reserve fund.